

PRESS RELEASE

March 14, 2017

Company Name:	Chiyoda Corporation
Senior Vice President:	Keiichi Nakagaki
Stock Code:	6366
Stock Listings:	First Section of the Tokyo Stock Exchange
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Chiyoda Corporation Announces Changes in its Board of Directors

Chiyoda Corporation today announced that its Board of Directors approved the following changes to the Representative Directors and Directors.

1. Changes of Representative Directors:

(1) Nominees for Representative Directors, subject to final approvals at the Ordinary General Meeting of Shareholders and the Board of Directors Meeting to be held at the end of June, 2017:

Name	New Assignment	Current Position
Katsuo Nagasaka	Representative Director, Executive Chairman	Representative Director, Senior Executive Vice President
Masaji Santo (*1)	Representative Director, President & CEO	Senior Executive Vice President (*2)
Arata Sahara (*1)	Representative Director, Senior Executive Vice President	Director, Senior Vice President
Hirotsugu Hayashi (*1)	Representative Director, Senior Executive Vice President, CFO	Senior Executive Vice President (*2)

Note:

(*1) Nominees for new Representative Directors

(*2) To be appointed to the Senior Executive Vice President effective April 1, 2017

(2) Retirement as Representative Directors:

Effective April 1, 2017:

Name	New Assignment	Current Position
Shogo Shibuya	General Corporate Advisor	Representative Director, President & CEO

Shogo Shibuya will retire as the Representative Director, President & CEO, effective March 31, 2017. The position will be left vacant until the final approval at the Ordinary General Meeting of Shareholders to be held at the end of June, 2017. Keiichi Nakagaki, Senior Executive Vice President, will continue to hold the position of President & CEO during this vacancy.

Subject to the final approval at the Ordinary General Meeting of Shareholders to be held at the end of June, 2017:

Name	New Assignment	Current Position
Keiichi Nakagaki	Special Advisor	Representative Director, Senior Executive Vice President
Hiroshi Ogawa	Senior Executive Vice President	Representative Director, Senior Executive Vice President
Masahito Kawashima	Retirement	Representative Director, Executive Vice President, CFO

2. Changes of Directors, subject to the final approvals at the Ordinary General Meeting of Shareholders to be held at the end of June, 2017:

(1) Nominees for Directors:

Name	New Assignment	Current Position	Concurrent Post
Nobuyuki Uchida	Director, Senior Vice President	Senior Vice President	—
Hiroshi Sakuma	Director	—	Executive Vice President, Mitsubishi Corporation

(2) Retirement as Director:

Name	New Assignment	Current Position
Tetsuji Nakagawa	Retirement	Director

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